112th CONGRESS
2d Session

H. R. 3864

To amend the Internal Revenue Code of 1986 to extend authorities relating to the Highway Trust Fund, to provide revenues for highway programs, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. CAMP introduced the following bill; which was referred to the Committee on

A BILL

To amend the Internal Revenue Code of 1986 to extend authorities relating to the Highway Trust Fund, to provide revenues for highway programs, and for other purposes.

1. Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

2. SECTION 1. SHORT TITLE.

3. This Act may be cited as the “American Energy and Infrastructure Jobs Financing Act of 2012”.

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SEC. 2. Extension of Trust Fund Expenditure Authority.

(a) Highway Trust Fund.—Section 9503 of the Internal Revenue Code of 1986 is amended—
(1) by striking “April 1, 2012” in subsections (b)(6)(B), (e)(1), and (e)(3) and inserting “October 1, 2016”; and
(2) by striking “Surface Transportation Extension Act of 2011, Part II” in subsections (e)(1) and (e)(3) and inserting “American Energy and Infrastructure Jobs Act of 2012”.

(b) Sport Fish Restoration and Boating Trust Fund.—Section 9504 of such Code is amended—
(1) by striking “Surface Transportation Extension Act of 2011, Part II” each place it appears in subsection (b)(2) and inserting “American Energy and Infrastructure Jobs Act of 2012”; and
(2) by striking “April 1, 2012” in subsection (d)(2) and inserting “October 1, 2016”.

(c) Leaking Underground Storage Tank Trust Fund.—Paragraph (2) of section 9508(e) of such Code is amended by striking “April 1, 2012” and inserting “October 1, 2016”.

(d) Effective Date.—The amendments made by this section shall take effect on April 1, 2012.
SEC. 3. EXTENSION OF HIGHWAY-RELATED TAXES.

(a) IN GENERAL.—

(1) Each of the following provisions of the Internal Revenue Code of 1986 is amended by striking “March 31, 2012” and inserting “September 30, 2018”:

(A) Section 4041(a)(1)(C)(iii)(I).

(B) Section 4041(m)(1)(B).

(C) Section 4081(d)(1).

(2) Each of the following provisions of such Code is amended by striking “April 1, 2012” and inserting “October 1, 2018”:

(A) Section 4041(m)(1)(A).

(B) Section 4051(c).

(C) Section 4071(d).

(D) Section 4081(d)(3).

(b) EXTENSION OF TAX, ETC., ON USE OF CERTAIN HEAVY VEHICLES.—

(1) IN GENERAL.—Subsection (f) of section 4481 of such Code is amended by striking “2012” and inserting “2018”.

(2) TAXABLE PERIOD CONFORMED TO FISCAL YEAR.—Section 4482 of such Code is amended—

(A) by striking “any year” and all that follows in subsection (c)(4) and inserting “each
annual period beginning on October 1 which begins before October 1, 2019.

(B) by striking subsection (d).

(c) FLOOR STOCKS REFUNDS.—Section 6412(a)(1) of such Code is amended—

(1) by striking “April 1, 2012” each place it appears and inserting “October 1, 2018”; 

(2) by striking “September 30, 2012” each place it appears and inserting “September 30, 2018”; and 

(3) by striking “July 1, 2012” and inserting “January 1, 2019”.

(d) EXTENSION OF CERTAIN EXEMPTIONS.—Sections 4221(a) and 4483(i) of such Code are each amended by striking “April 1, 2012” and inserting “October 1, 2018”.

(e) EXTENSION OF TRANSFERS OF CERTAIN TAXES.—

(1) IN GENERAL.—Section 9503 of such Code is amended—

(A) in subsection (b)—

(i) by striking “April 1, 2012” each place it appears in paragraphs (1) and (2) and inserting “October 1, 2018”;
(ii) by striking “APRIL 1, 2012” in the heading of paragraph (2) and inserting “OCTOBER 1, 2018”;

(iii) by striking “March 31, 2012” in paragraph (2) and inserting “September 30, 2018”; and

(iv) by striking “January 1, 2013” in paragraph (2) and inserting “July 1, 2019”; and

(B) in subsection (c)(2), by striking “January 1, 2013” and inserting “July 1, 2019”.

(2) MOTORBOAT AND SMALL-ENGINE FUEL TAX TRANSFERS.—

(A) IN GENERAL.—Paragraphs (3)(A)(i) and (4)(A) of section 9503(c) of such Code are each amended by striking “April 1, 2012” and inserting “October 1, 2018”.

(B) CONFORMING AMENDMENTS TO LAND AND WATER CONSERVATION FUND.—Section 201(b) of the Land and Water Conservation Fund Act of 1965 (16 U.S.C. 460l–11(b)) is amended—

(i) by striking “April 1, 2013” each place it appears and inserting “October 1, 2019”; and
(ii) by striking “April 1, 2012” and inserting “October 1, 2018”.

(f) **Effective Date.—**

(1) *In general.*—Except as provided in paragraph (2), the amendments made by this section shall take effect on April 1, 2012.

(2) **Subsection (b)(2).—**The amendment made by subsection (b)(2) shall apply to periods beginning after September 30, 2012.

**SEC. 4. **REVENUES FROM CERTAIN DOMESTIC ENERGY LEASES APPROPRIATED TO HIGHWAY TRUST FUND.

(a) **In general.**—Subsection (b) of section 9503 of the Internal Revenue Code of 1986 is amended by inserting after paragraph (2) the following new paragraph:

“(3) **Revenues from certain domestic energy leases.**—There are hereby appropriated to the Highway Trust Fund amounts equivalent to the net increase in Federal revenues from onshore and offshore domestic energy leasing and production generated by reason of the enactment of the Alaskan Energy for American Jobs Act, the PIONEERS Act, and the Energy Security and Transportation Jobs Act.”.
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(b) EFFECTIVE DATE.—The amendment made by
subsection (a) shall apply to amounts received in the
Treasury after the date of the enactment of this Act.

SEC. 5. ALTERNATIVE TRANSPORTATION ACCOUNT.

(a) TERMINATION OF FUNDING FROM FUELS TAX
RECEIPTS; ONE-TIME APPROPRIATION.—Paragraph (2)
of section 9503(e) of the Internal Revenue Code of 1986
is amended to read as follows:

"(2) APPROPRIATION.—

"(A) IN GENERAL.—Out of money in the
Treasury not otherwise appropriated, there is
hereby appropriated $40,000,000,000 to the Al-
ternative Transportation Account. Any amount
appropriated under this paragraph shall remain
available without fiscal year limitation.

"(B) TRANSFER TO HIGHWAY ACCOUNT OF
2012 APPROPRIATED AMOUNTS BASED ON
FUELS TAX RECEIPTS.—Amounts transferred
on or before the date of the enactment of this
paragraph to the Mass Transit Account in the
Highway Trust Fund for fiscal year 2012 are
hereby transferred to the Highway Account of
the Highway Trust Fund (as defined in para-
graph (5)(B)).".

(b) RENAMING OF MASS TRANSIT ACCOUNT.—
(1) IN GENERAL.—The text of subsection (e) of section 9503 of the Internal Revenue Code of 1986 is amended by striking “Mass Transit Account” each place it appears and inserting “Alternative Transportation Account”.

(2) CONFORMING AMENDMENT.—The heading for subsection (e) of section 9503 of such Code is amended by striking “MASS TRANSIT ACCOUNT” and inserting “ALTERNATIVE TRANSPORTATION ACCOUNT”.